

Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: ECGC Ltd.

Date: 30-05-2022

**WITHIN INDIA**  
Amount in Rs. Lakhs

Particulars	Accident Year Cohort									
	YE 31-Mar-2013*	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022
<b>A] Ultimate Net loss Cost - Original Estimate</b>	94,128	119,917	111,568	210,867	164,306	211,612	249,132	254,458	233,448	224,311
<b>B] Net Claims Provisions<sup>2</sup></b>	88,707	116,611	107,976	208,421	157,135	210,151	245,073	253,427	233,198	221,177
<b>C] Cumulative Payment as of</b>										
one year later - 1st Diagonal	50,543	29,683	14,470	26,966	18,897	18,579	15,283	19,789	7,950	
two year later - 2nd Diagonal	61,712	64,940	40,988	87,924	44,434	27,935	47,099	37,643		
three year later - 3rd Diagonal	63,355	70,507	45,481	109,584	51,400	46,285	59,924			
four year later - 4th Diagonal	64,142	72,603	48,878	109,913	56,799	49,124				
five year later - 5th Diagonal	64,231	72,742	48,916	110,920	59,386					
six year later - 6th Diagonal	64,310	72,813	48,938	113,753						
seven year later - 7th Diagonal	64,329	72,819	48,942							
eight year later - 8th Diagonal	64,329	72,819								
nine year later - 9th Diagonal	64,439									

**D] Ultimate Net Loss Cost re-estimated**

one year later - 1st Diagonal	99,189	159,451	118,044	161,857	128,484	116,441	162,541	128,219	124,348	
two year later - 2nd Diagonal	88,127	149,714	95,437	177,339	154,988	86,245	161,295	90,617		
three year later - 3rd Diagonal	76,122	140,595	74,332	168,909	138,846	90,090	126,200			
four year later - 4th Diagonal	73,325	103,350	64,054	152,567	118,570	72,078				
five year later - 5th Diagonal	67,640	91,436	61,253	147,254	108,349					
six year later - 6th Diagonal	66,161	96,710	58,242	137,164						
seven year later - 7th Diagonal	64,405	96,481	56,839							
eight year later - 8th Diagonal	84,106	89,467								
nine year later - 9th Diagonal	66,354									

<b>Favourable / (unfavorable) development<sup>3</sup> Amount (A-D)</b>	27,774	30,450	54,728	73,703	55,957	139,534	122,932	163,841	109,100	
<b>In % [(A-D)/A]</b>	30%	25%	49%	35%	34%	66%	49%	64%	47%	

\*- Underwriting year wise data available from year 2012-13.

<http://www.ecgc.in>

M. Kumar  
30/05/2022

मणीन्द्र कुमार  
Manindra Kumar  
क.सं./Emp. No. 1285

*(Signature)*

वी. दीपू  
V. Deepu  
क.सं./Emp. No. 1124

*(Signature)*

महाप्रबंधक (बीमांकिक)  
General Manager (Actuary)